

VITAMIN MONTHLY REPORT

Report Date. JUL 14TH,2026

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IDEAS FOR BETTER LIFE

vitamin monthly report

Report Date. July 14th



Comprehensive



Professional



Objective

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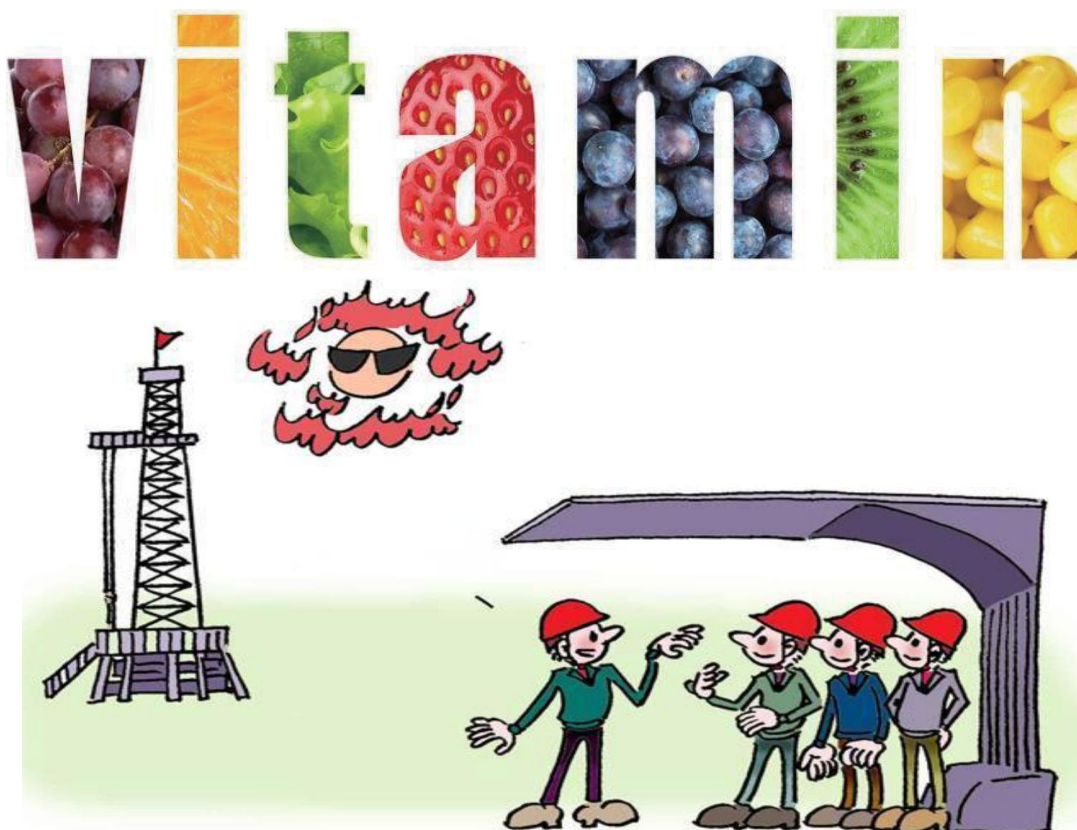
Statement

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis.We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

• **Background**

In June, the Chinese vitamin market showed divergent trends as the summer maintenance season began to reshape supply dynamics. Vitamin A weakened in two rounds of price reductions before finding its floor, with low-priced offers gradually disappearing as downstream demand showed signs of recovery. Vitamin D3 staged a notable rebound after major producers suspended quotations at month-end, attracting increased market attention and fostering a positive near-term sentiment. Vitamin E remained in a tug-of-war between producers' firm pricing intentions and lackluster terminal demand, though the upcoming maintenance period is expected to shift the balance. Vitamin B1 exhibited a firming trend amid extended delivery lead times. Vitamin B2 softened earlier in the month before stabilizing at a low level, while Vitamin B3 saw slight price softening but remained broadly range-bound. Vitamins B5, B6, biotin and B9 all remained broadly stable with limited price movement. Vitamin C gained noticeable upward momentum as key producers initiated production halts and suspended quotations, significantly boosting inquiry activity. Vitamin K3 stayed firm on upstream cost pressures and tight supply, though manufacturers continue to face margin pressures. Inositol held steady as producers maintained a firm stance following CPHI.

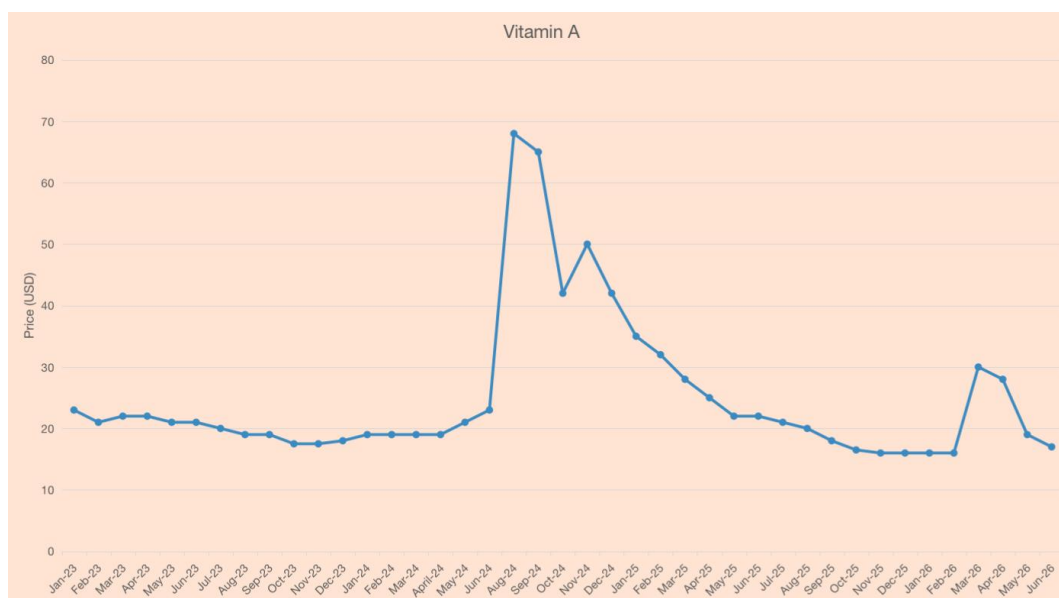
Looking ahead, the traditional summer maintenance shutdowns from June to August are likely to tighten availability across multiple vitamin categories. With inventories gradually depleting, market sentiment is turning cautiously optimistic. Buyers are advised to track manufacturer announcements closely and secure requirements ahead of potential supply-driven price



Vitamin A

During early and late June, the Vitamin A 1000 market experienced two rounds of price reductions, bringing prices back to a more reasonable level. The current transaction price is around USD 17–18/KG FOB. At present, low-priced offers have become noticeably less available, while downstream purchasing demand is gradually recovering.

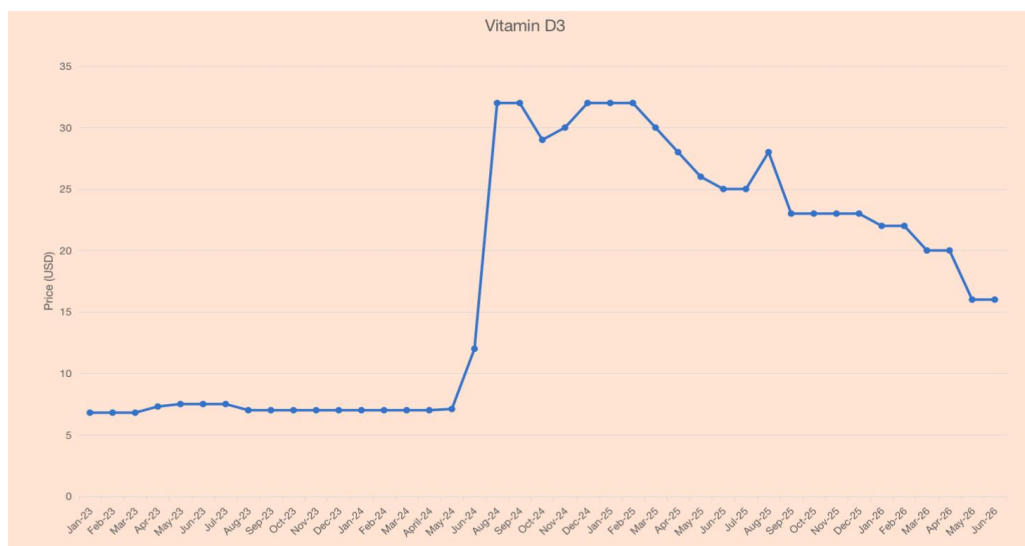
In the short term, prices are expected to remain stable. However, with the upcoming summer maintenance season set to reduce supply, a slight price increase from the current level is anticipated. For customers with purchasing plans, now remains a cost-effective buying opportunity.



Vitamin D3

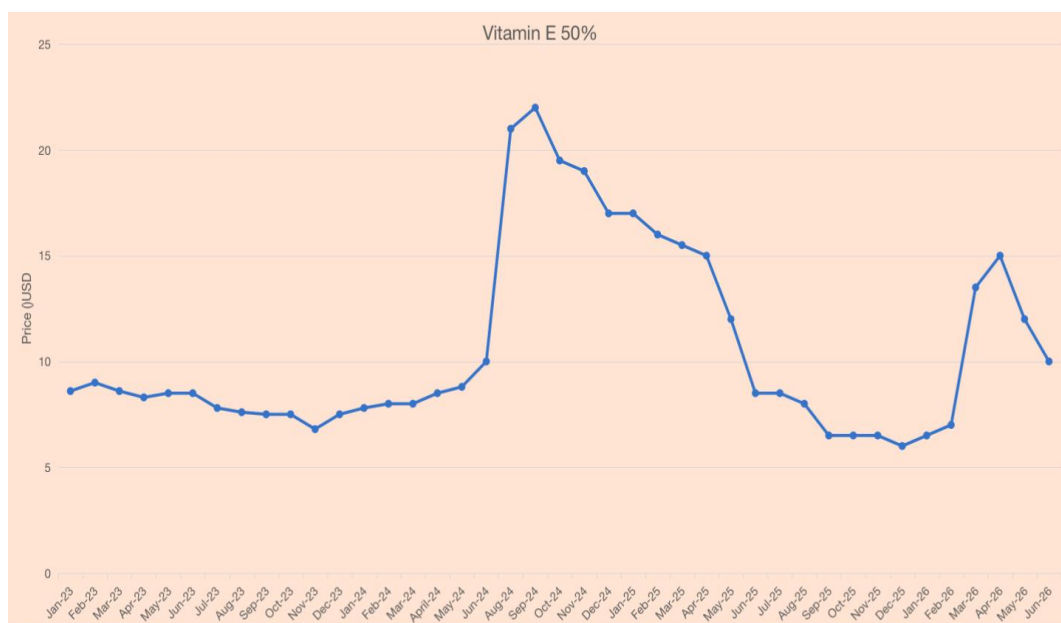
In mid-June, ahead of CPHI Shanghai, trading activity for Vitamin D3 500 strengthened, driving a noticeable market rebound and attracting increased market attention. By the end of the month, several major manufacturers suspended quotations, resulting in a more cautious supply situation.

The current market price is around USD 16–18/KG FOB. Supported by tighter supplier quotations and improving market sentiment, the outlook remains positive, with further price increases possible. Customers with upcoming demand are advised to monitor the market closely and plan purchases accordingly.



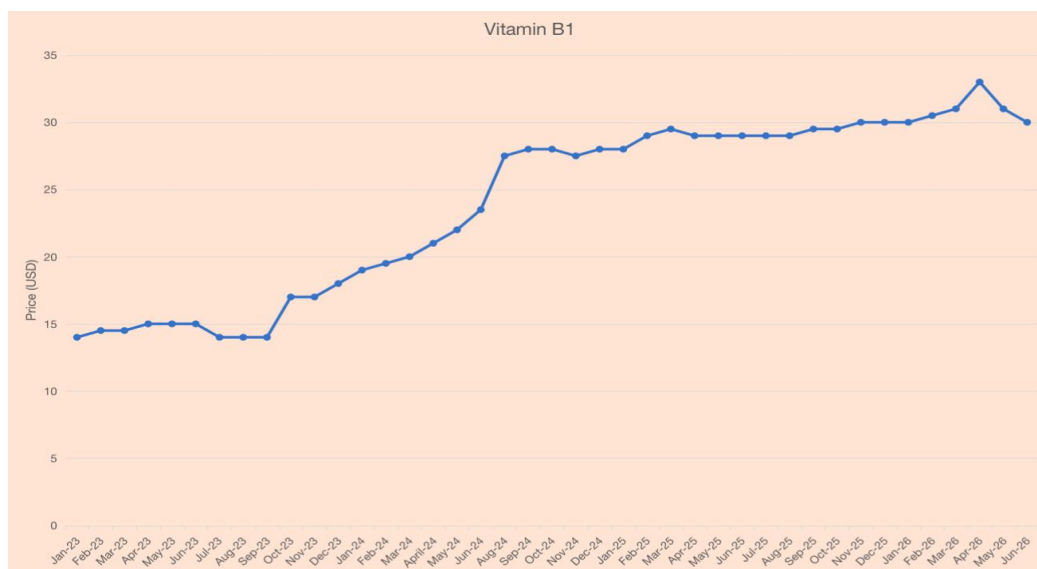
Vitamin E

The current mainstream market price stands at USD 9.5/KG. Most of main manufacturers plan to conduct maintenance. Downstream players are mainly digesting existing inventories as end users that refrained from purchasing at high prices have recently started restocking gradually. Moving forward, attention should be paid to the construction and commissioning progress of new production capacities. According to market sources, NHU's Shandong VE plant is scheduled to suspend production for maintenance from mid-August to mid-October, with the maintenance period lasting eight weeks. Paying attention on the next manufactures' supplying situation.



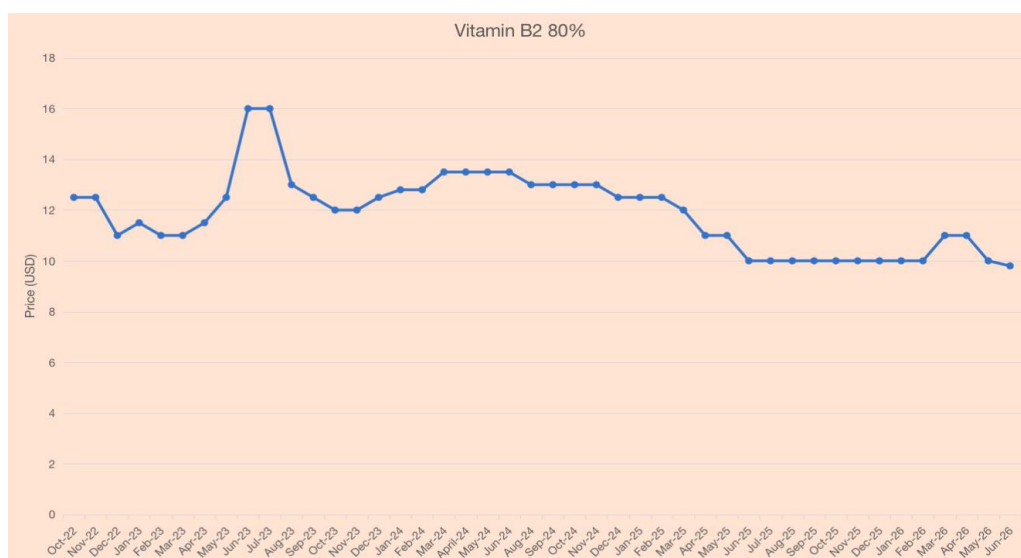
Vitamin B1 / Thiamine

As of late June, the domestic mainstream market price for vitamin B1 stood at USD 30.5-32/KG FOB. Manufacturers are currently facing delivery difficulties, with order lead times generally extending to 1–2 months. As a result, the vitamin B1 market is showing a firming trend. At the CPHI Shanghai trade fair, leading producers once again demonstrated their determination to support prices. Summer maintenance shutdowns have caused shipment delays, which in turn have led to tight supply—one of the key factors underpinning the current price stability.



Vitamin B2 / Riboflavin

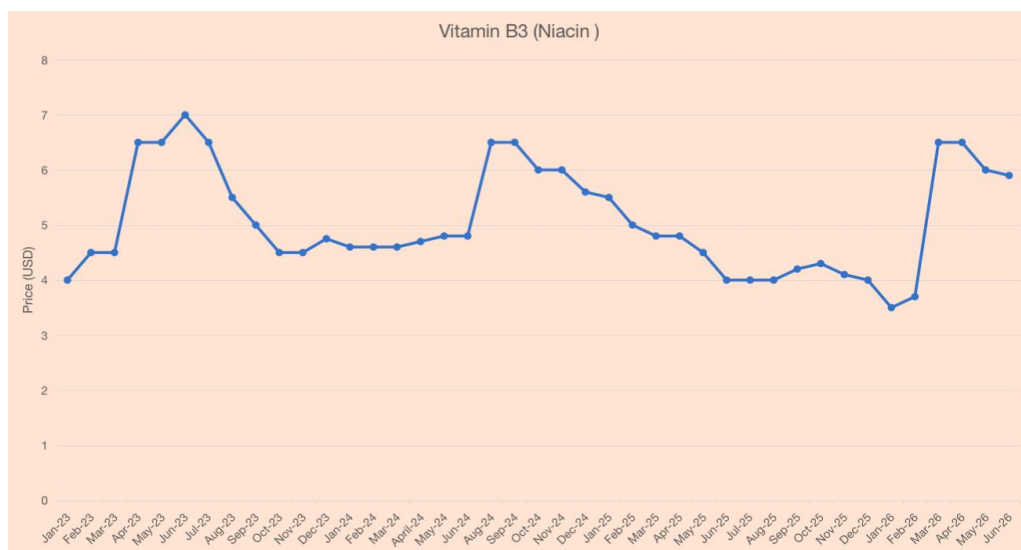
The Vitamin B2 market remained relatively stable throughout May, with a slight downward trend observed toward the end of the month. Some manufacturers continue to suspend quotations, and delivery remains tight. Market feedback is currently weak. The market price for vitamin B2 80% is around USD 9.8–10.2/KG FOB. For vitamin B2 98% is around USD 30–50/KG FOB.



Vitamin B3 / Nicotinamide, Niacin

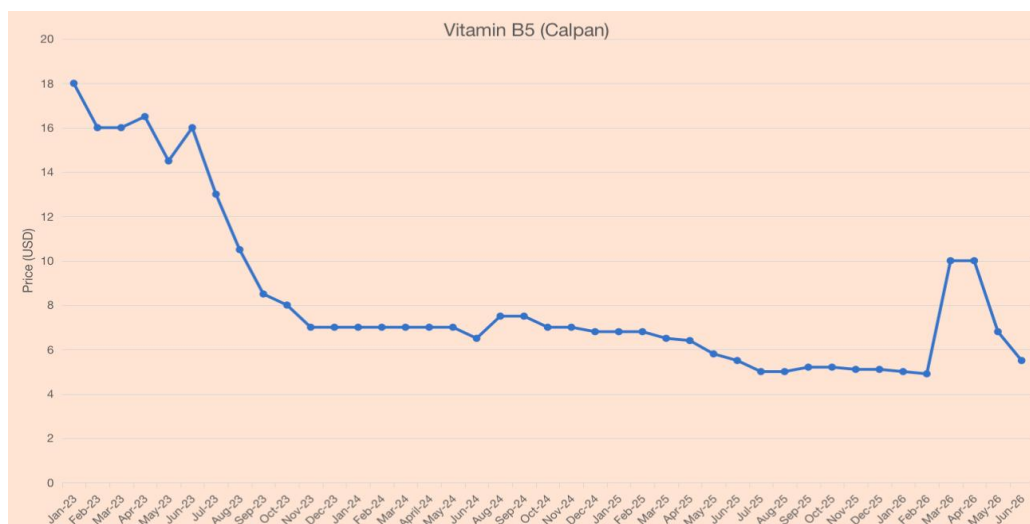
Niacin: Delivery pressure has eased somewhat, and the overall order lead time has become shorter in June. The transaction price at the end of June was around USD 5.9/KG FOB.

Nicotinamide: Prices have softened compared with the previous months. Some factories underwent maintenance in June, and the overall market remained relatively stable. The price was approximately USD 5.7/KG FOB.



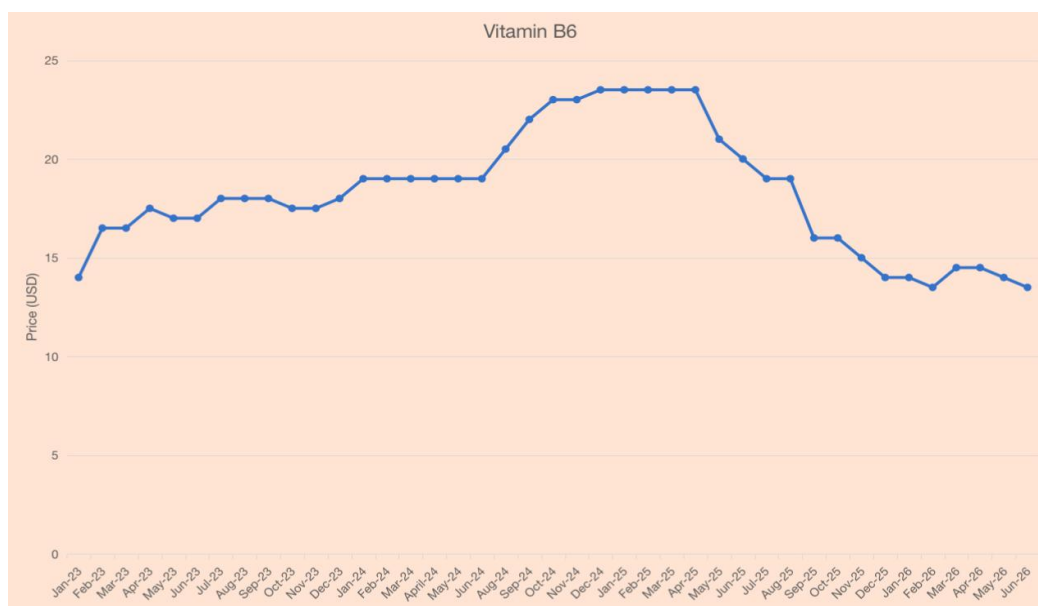
Vitamin B5 / Calcium Pantothenate

As of late June, the domestic mainstream market price for calcium pantothenate in China ranged from USD 5.3–5.95/KG FOB. Market demand is gradually picking up, and end-users have started price negotiations. Actual production costs for calcium pantothenate have risen compared to last year, while current prices remain at relatively low levels. Overall, the market has temporarily stabilized with a downward trend halted. Attention should be paid to raw material price trends going forward.



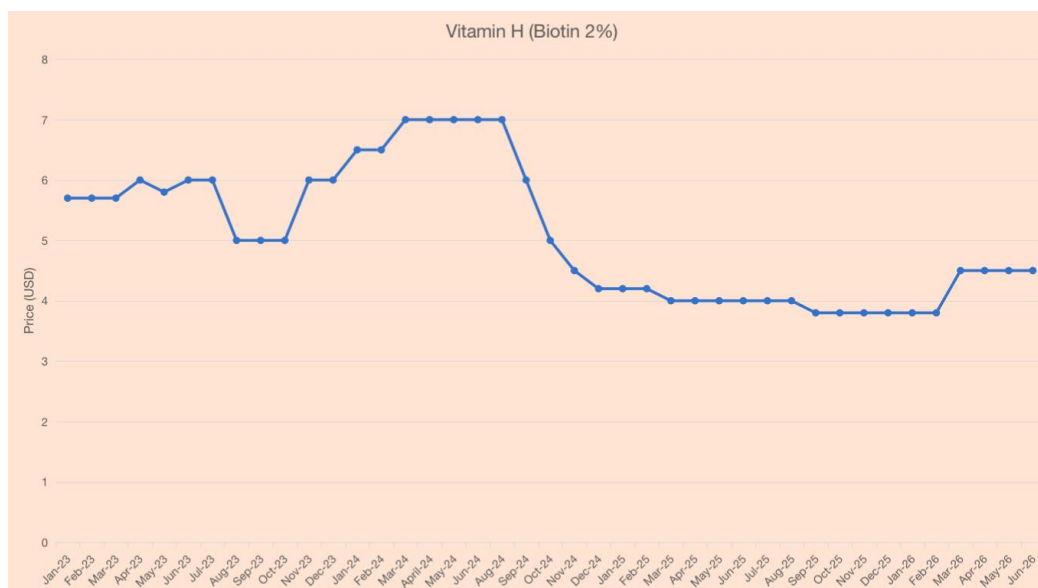
Vitamin B6

The domestic mainstream price of Vitamin B6 is USD13.5-USD14/KG FOB. Prices stay steady; subsequent developments will depend on manufacturers' quotations and market transaction performance. Demand in the vitamin B6 market remains weak, and prices are holding steady with a soft bias. Market participants should continue to monitor manufacturer quotations and transaction activity for further direction.



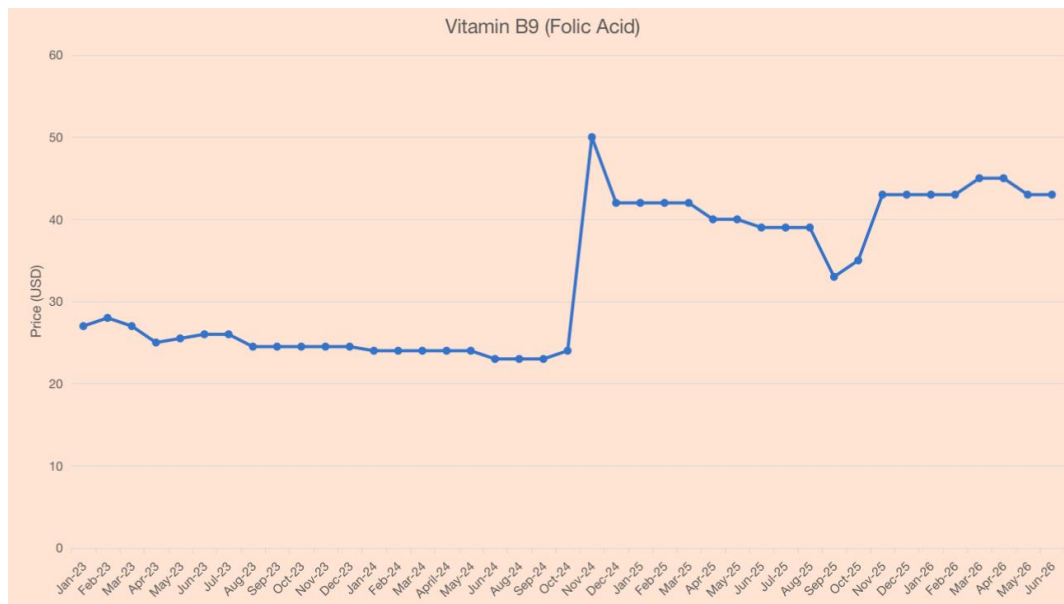
Vitamin H / Biotin 2%

The increase in raw material prices has supported the domestic price of biotin products, but the overall market purchase and sales are sluggish. The quotation for 2% Biotin is around USD 4.8/KG FOB, and the local prices have slightly weakened.



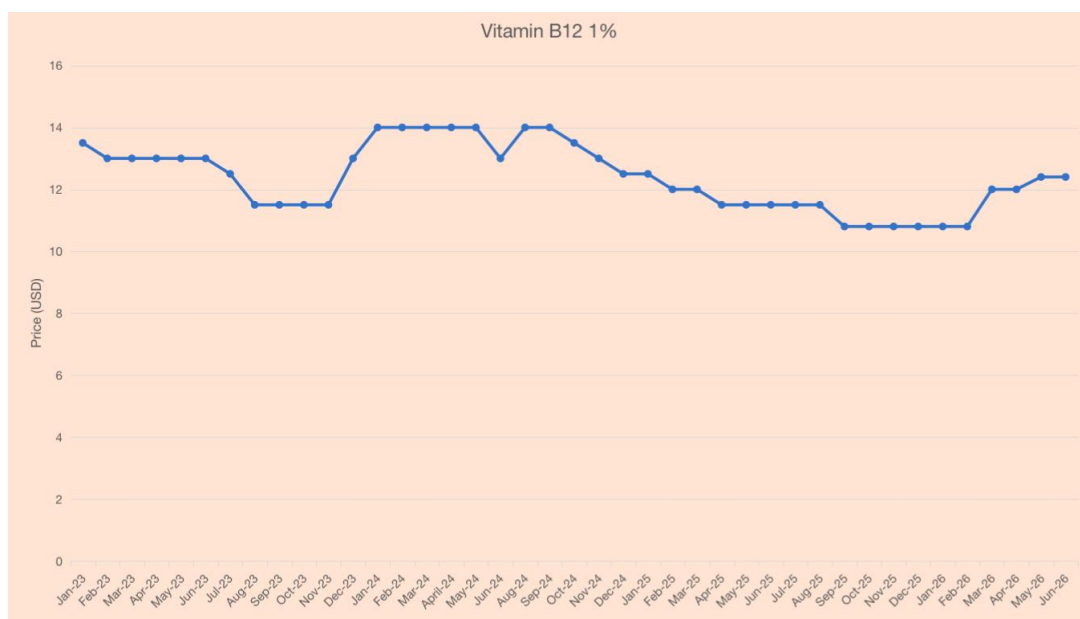
Vitamin B9 / Folic Acid

In June, the price of folic acid was relatively stable, with China's export price ranging between USD 43-46/KG FOB.



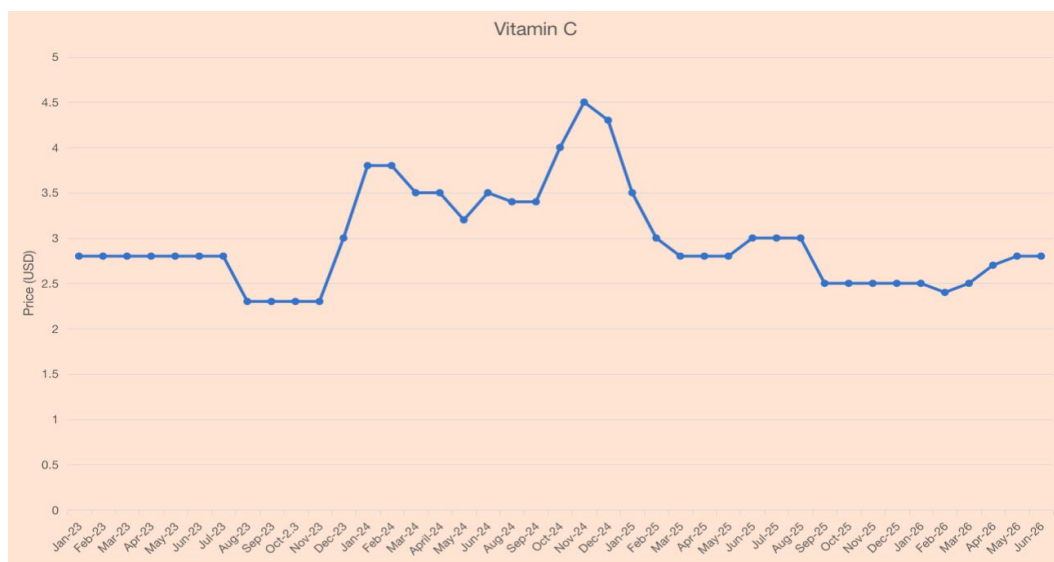
Vitamin B12

In June, the price of vitamin B12 1% remained firm. Currently, the market price for B12 1% is around USD 12.95–13.6/KG FOB, with factory quotations at USD 13.9/FOB. The market price for pure cyanocobalamin (B12) is approximately USD 1,320/KG.



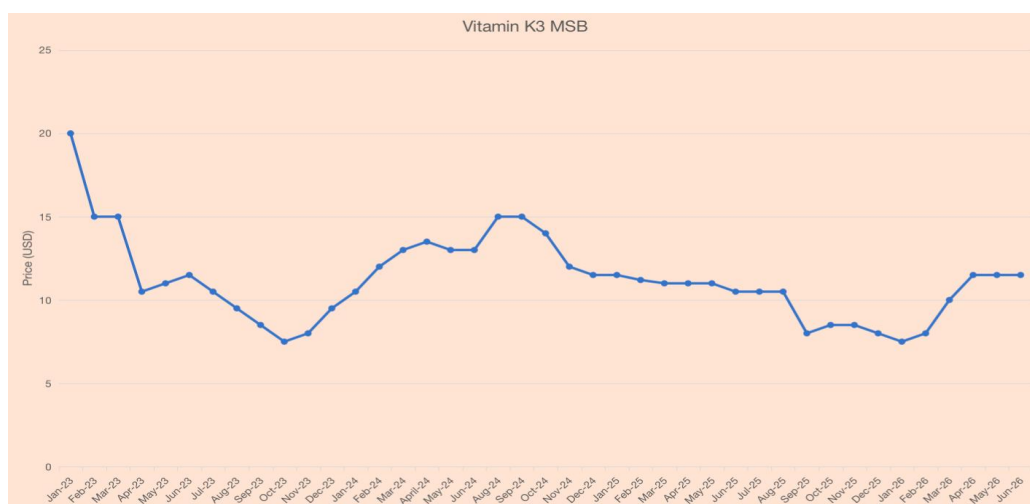
Vitamin C / Ascorbic Acid

The Vitamin C market remained generally stable in May, but June has brought notable changes. Major manufacturers are now firmly supporting prices as they enter the peak maintenance shutdown season. Luwei has suspended quotations, while CSPC has started a 3-month production halt. These moves have triggered a price increase and significantly boosted market attention and inquiry activity. Current market price for VC is around USD 2.80-3.20/KG FOB. For downstream products: VC coated is priced around USD 2.80-3/KG FOB, while VC 35% is around USD 2.1-2.25/KG FOB.



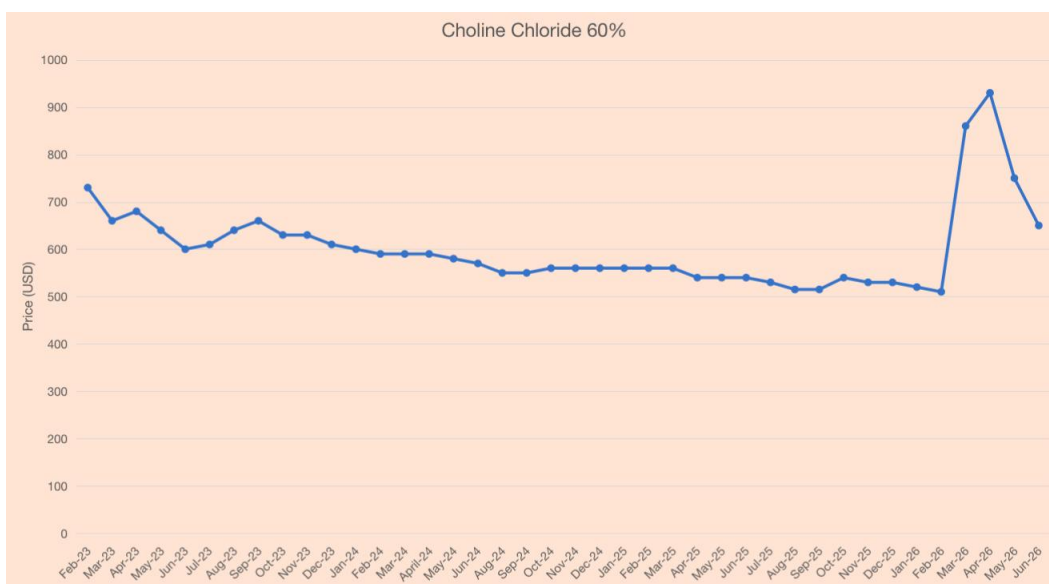
Vitamin K3

In June, Vitamin K3 prices remained firm due to supply constraints from upstream raw materials, and delivery cycles remained tight. In the past two months, the market for nicotinamide, a raw material for MNB, has seen a slight decline, but the prices of other raw materials such as sulfuric acid have risen significantly, leading to a substantial increase in costs. Manufacturers are still operating at a loss, and the future trend of raw material prices will be closely monitored. Current export transaction prices are as follows: MSB at USD 11.5-12/KG FOB, and MNB at USD 13-14/KG FOB.



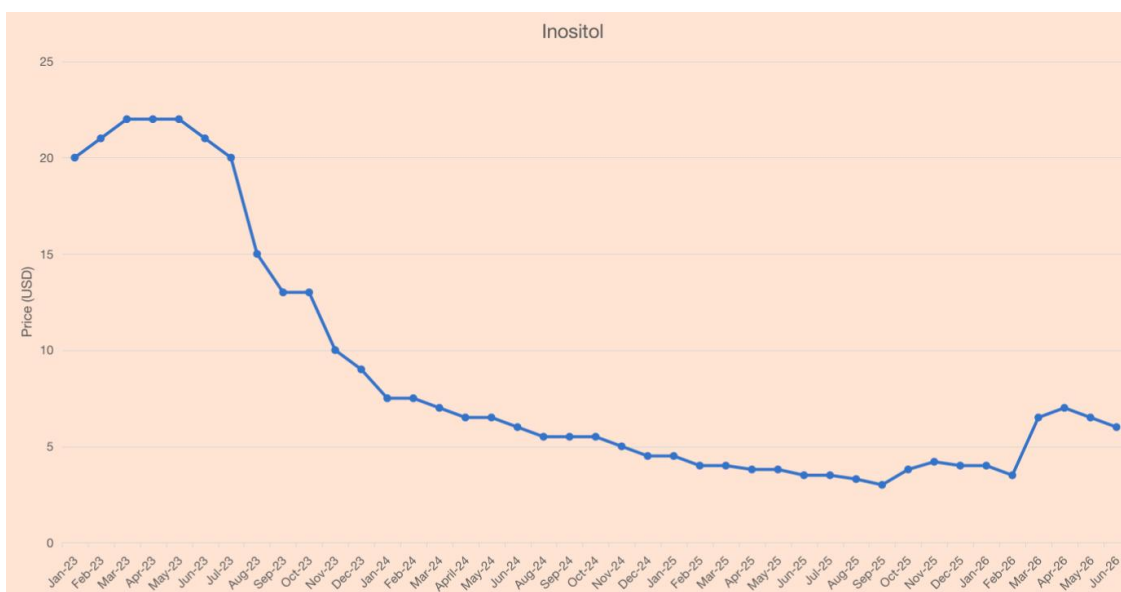
Choline Chloride

In May, the price of trimethylamine, a raw material for choline chloride, saw a slight decline. The price of ethylene oxide dropped significantly, causing the price of choline chloride to fall as well. Currently, the market price is USD 750/MT. The delivery time is usually 2-3 weeks. Keep an eye on the future trend of raw material prices.



Inositol

Following CPHI in June, inositol manufacturers maintained high prices and a firm stance on upholding them. Recently, market prices have been relatively stable, with export prices around USD6.5-7.2/KG FOB.





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